

कार्पोरेशन बैंक

(सार्वजनिक क्षेत्र का अग्रणी बैंक)

प्रधान कार्यालय, डा पे सं. 88

मंगलूर - 575 001



e-CIRCULAR

Corporation Bank

(A Premier Public Sector Bank)

Head Office, PB No.88,

Mangalore – 575 001

Credit Division

[Credit Policy & Planning Section]

Email : CPMS@corpbank.co.in

HO Circular No. 52/2013

Index No. 11.00/4/2013

29-January-2013

TO ALL THE BRANCHES / OFFICES

Subject : EXCHANGE OF INFORMATION AMONG THE BANKS BEFORE SANCTION OF ANY CREDIT FACILITIES

HIGHLIGHTS

Branches to obtain the information from the existing banker in the prescribed format before sanction of any credit facilities.

IMPORTANT

We invite the attention of branches and other offices to HO Circular No. 628/2012 dated 30.11.2012, inter alia advising the branches that with effect from January 1, 2013 any sanction of fresh loans/ad hoc loans /renewal of loans to new / existing borrowers enjoying credit facilities from more than one bank shall be done only after obtaining / sharing necessary information among the banks. Non adherence to these instructions shall lead to non compliance of RBI guidelines and RBI has informed that the bank would be liable for action, including imposition of penalty wherever considered appropriate. It is in this regard, Exchange of Information at quarterly intervals as is required in terms of extant RBI guidelines assumes lot of importance / significance.

In this regard, we once again reiterate that branches should obtain the information from the existing banker in the prescribed format at periodical intervals & more so before sanction of any credit facilities. Any lapses found on the part of the branches in this regard shall be viewed seriously.

All the branches and other offices are advised to note the above for guidance and strict adherence

[B K DIVAKARA]
GENERAL MANAGER

Note: Hindi version of the Circular follows.